

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Weekly Money Market Holdings Report

First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as of 5/9/2024

Weighted Average Maturity (WAM)

45 Days

Weighted Average Life (WAL)

81 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CKM2	10,000,000.00	5/10/2024	4/30/2026	5.54%	10,002,217.16
United States Treasury	U.S. Treasury Debt	91282CJD4	88,273,000.00	5/10/2024	10/31/2025	5.61%	88,214,091.63
United States Treasury	U.S. Treasury Debt	91282CHS3	76,245,000.00	5/10/2024	7/31/2025	5.55%	76,213,715.07
United States Treasury	U.S. Treasury Debt	91282CGY1	79,553,000.00	5/10/2024	4/30/2025	5.54%	79,575,429.78
United States Treasury	U.S. Treasury Debt	91282CJU6	44,304,000.00	5/10/2024	1/31/2026	5.58%	44,350,206.07
United States Treasury	U.S. Treasury Debt	91282CFD8	167,000,000.00	5/10/2024	7/31/2024	5.44%	166,995,949.68
United States Treasury	U.S. Treasury Debt	91282CGF2	65,000,000.00	5/10/2024	1/31/2025	5.50%	65,048,039.73
United States Treasury	U.S. Treasury Debt	91282CFS5	140,568,000.00	5/10/2024	10/31/2024	5.48%	140,606,081.12
United States Treasury	U.S. Treasury Debt	912797JW8	134,801,000.00	5/14/2024	5/14/2024	5.34%	134,722,155.25
United States Treasury	U.S. Treasury Debt	912797FH5	128,834,000.00	5/16/2024	5/16/2024	5.30%	128,721,743.55
United States Treasury	U.S. Treasury Debt	912797JX6	225,000,000.00	5/21/2024	5/21/2024	5.31%	224,640,219.80
United States Treasury	U.S. Treasury Debt	912797HR1	303,324,000.00	5/23/2024	5/23/2024	5.34%	302,747,176.37
United States Treasury	U.S. Treasury Debt	912797JY4	308,792,000.00	5/28/2024	5/28/2024	5.32%	307,982,265.99
United States Treasury	U.S. Treasury Debt	912797HS9	463,643,000.00	5/30/2024	5/30/2024	5.33%	462,288,817.87
United States Treasury	U.S. Treasury Debt	912797JZ1	235,631,000.00	6/4/2024	6/4/2024	5.34%	234,769,710.05
United States Treasury	U.S. Treasury Debt	912797HT7	138,684,000.00	6/6/2024	6/6/2024	5.30%	138,140,063.26
United States Treasury	U.S. Treasury Debt	912797KE6	160,000,000.00	6/11/2024	6/11/2024	5.31%	159,254,795.36
United States Treasury	U.S. Treasury Debt	912797FS1	170,000,000.00	6/13/2024	6/13/2024	5.27%	169,166,036.66
United States Treasury	U.S. Treasury Debt	912797KF3	170,000,000.00	6/18/2024	6/18/2024	5.33%	169,032,680.76
United States Treasury	U.S. Treasury Debt	912796ZW2	185,000,000.00	6/20/2024	6/20/2024	5.31%	183,897,182.57
United States Treasury	U.S. Treasury Debt	912797KG1	185,000,000.00	6/25/2024	6/25/2024	5.33%	183,757,597.56
United States Treasury	U.S. Treasury Debt	912796Y45	65,000,000.00	6/27/2024	6/27/2024	5.29%	64,547,469.99
United States Treasury	U.S. Treasury Debt	912797KH9	225,000,000.00	7/2/2024	7/2/2024	5.30%	223,267,131.79
United States Treasury	U.S. Treasury Debt	912796Y52	90,000,000.00	7/5/2024	7/5/2024	5.29%	89,268,908.33
United States Treasury	U.S. Treasury Debt	912797KN6	115,000,000.00	7/9/2024	7/9/2024	5.28%	114,002,557.09
United States Treasury	U.S. Treasury Debt	912797GB7	113,982,000.00	7/11/2024	7/11/2024	5.20%	112,974,644.41
United States Treasury	U.S. Treasury Debt	912797KP1	125,000,000.00	7/16/2024	7/16/2024	5.28%	123,788,277.10
United States Treasury	U.S. Treasury Debt	912797JS7	183,551,000.00	7/18/2024	7/18/2024	5.19%	181,749,227.97
United States Treasury	U.S. Treasury Debt	912797JT5	134,194,000.00	7/25/2024	7/25/2024	5.26%	132,723,674.54
United States Treasury	U.S. Treasury Debt	912797KR7	117,014,000.00	7/30/2024	7/30/2024	5.29%	115,641,282.34
United States Treasury	U.S. Treasury Debt	912797JU2	100,000,000.00	8/1/2024	8/1/2024	5.31%	98,793,272.23
United States Treasury	U.S. Treasury Debt	912797GK7	50,000,000.00	8/8/2024	8/8/2024	5.31%	49,344,937.47
United States Treasury	U.S. Treasury Debt	912797KX4	125,000,000.00	8/13/2024	8/13/2024	5.31%	123,272,148.11
United States Treasury	U.S. Treasury Debt	912797KB2	99,260,000.00	8/15/2024	8/15/2024	5.17%	97,921,059.53
United States Treasury	U.S. Treasury Debt	912797KY2	178,606,000.00	8/20/2024	8/20/2024	5.31%	175,953,754.60

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	912797KC0	15,000,000.00	8/22/2024	8/22/2024	5.20%	14,777,916.67
United States Treasury	U.S. Treasury Debt	912797KZ9	200,000,000.00	8/27/2024	8/27/2024	5.31%	196,826,737.65
United States Treasury	U.S. Treasury Debt	912797LA3	75,000,000.00	9/3/2024	9/3/2024	5.32%	73,733,102.81
United States Treasury	U.S. Treasury Debt	912797GL5	24,945,000.00	9/5/2024	9/5/2024	5.22%	24,524,414.99
United States Treasury	U.S. Treasury Debt	912797LG0	75,000,000.00	9/10/2024	9/10/2024	5.40%	73,703,685.00
United States Treasury	U.S. Treasury Debt	91282CDB4	10,000,000.00	10/15/2024	10/15/2024	5.25%	9,799,651.44
United States Treasury	U.S. Treasury Debt	912828YM6	10,000,000.00	10/31/2024	10/31/2024	5.26%	9,820,194.92
United States Treasury	U.S. Treasury Debt	912796ZV4	15,000,000.00	12/26/2024	12/26/2024	4.52%	14,572,295.83
United States Treasury	U.S. Treasury Debt	912797JR9	9,783,000.00	1/23/2025	1/23/2025	4.70%	9,458,049.84
United States Treasury	U.S. Treasury Debt	912797KA4	5,000,000.00	2/20/2025	2/20/2025	4.82%	4,811,200.27
United States Treasury	U.S. Treasury Debt	91282CGU9	1,754,000.00	3/31/2025	3/31/2025	4.94%	1,737,163.53

PORTFOLIO MATURITY^{1,2}

Overnight	12.0%
2-7 days	4.7%
8-29 days	29.8%
30-60 days	22.1%
61-120 days	29.2%
121+ days	2.2%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	100.0%
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¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of amortized cost

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

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 **Asset Management, Advisor**

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