

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Enhanced Disclosure Report

Rolling History

Treasury Obligations

Report as of 5/3/2024

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
05/03/2024	0.9999	-665,759,399.27	85.6%	98.4%
05/02/2024	0.9999	617,314,061.72	85.8%	98.4%
05/01/2024	0.9998	285,882,501.49	88.6%	97.6%
04/30/2024	0.9998	-361,898,783.93	86.7%	98.6%
04/29/2024	0.9998	-30,534,942.95	83.4%	95.5%
04/26/2024	0.9998	-2,039,368,969.02	81.0%	95.5%
04/25/2024	0.9998	1,364,418,926.04	80.7%	95.8%
04/24/2024	0.9998	-1,677,691,503.46	81.3%	96.0%
04/23/2024	0.9998	2,007,265,646.07	81.8%	95.9%
04/22/2024	0.9998	-268,760,792.42	82.5%	98.2%
04/19/2024	0.9998	-3,634,656,789.55	82.8%	98.2%
04/18/2024	0.9998	1,405,862,789.20	83.7%	98.4%
04/17/2024	0.9998	-728,320,739.49	84.0%	97.8%
04/16/2024	0.9998	651,383,339.38	84.9%	98.6%
04/15/2024	0.9998	-513,029,576.47	81.7%	95.9%
04/12/2024	0.9998	-1,398,632,255.77	82.4%	96.8%
04/11/2024	0.9998	645,705,148.16	82.9%	96.9%
04/10/2024	0.9998	651,160,539.01	84.0%	97.3%
04/09/2024	0.9999	330,045,445.01	85.9%	99.8%
04/08/2024	0.9999	-587,391,562.37	85.1%	99.8%
04/05/2024	0.9999	-1,348,407,010.57	85.1%	99.8%
04/04/2024	0.9999	144,039,433.25	86.1%	99.6%
04/03/2024	0.9999	-1,133,724,065.65	86.4%	99.8%
04/02/2024	0.9999	1,046,061,398.52	86.4%	99.6%
04/01/2024	0.9999	2,122,155,250.22	85.0%	99.0%
03/28/2024	0.9999	-991,225,737.53	84.2%	99.0%
03/27/2024	0.9999	-2,075,978,675.93	85.3%	98.8%
03/26/2024	0.9999	-242,654,820.71	85.8%	98.9%
03/25/2024	0.9999	1,308,941,668.36	85.9%	99.7%
03/22/2024	0.9999	-661,355,603.65	85.5%	99.8%
03/21/2024	0.9999	-67,999,205.03	86.5%	99.9%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
03/20/2024	0.9999	1,424,576,224.88	88.5%	98.9%
03/19/2024	0.9999	-91,738,051.45	86.4%	99.7%
03/18/2024	0.9998	-313,250,917.53	85.8%	99.2%
03/15/2024	0.9998	543,498,111.36	85.2%	99.6%
03/14/2024	0.9998	-40,142,933.21	85.9%	99.6%
03/13/2024	0.9999	-753,955,937.81	84.4%	98.7%
03/12/2024	0.9999	-645,885,521.63	85.3%	98.7%
03/11/2024	0.9999	67,873,147.61	85.0%	98.9%
03/08/2024	0.9999	641,541,076.92	85.3%	99.4%
03/07/2024	0.9999	494,517,439.34	86.3%	99.9%
03/06/2024	0.9999	-1,071,301,326.33	84.8%	99.1%
03/05/2024	0.9999	1,388,250,202.87	86.6%	99.1%
03/04/2024	0.9999	-41,531,131.93	84.6%	98.9%
03/01/2024	0.9999	692,434,903.13	84.6%	99.1%
02/29/2024	0.9999	-452,486,120.21	85.2%	98.7%
02/28/2024	0.9999	30,996,296.63	84.1%	98.0%
02/27/2024	0.9999	-1,008,914,636.58	85.2%	98.4%
02/26/2024	0.9999	855,046,304.24	84.2%	97.7%
02/23/2024	0.9999	-666,260,373.09	84.6%	98.6%
02/22/2024	0.9999	457,757,675.90	85.2%	98.2%
02/21/2024	0.9999	141,878,162.78	85.7%	99.3%
02/20/2024	0.9999	-1,081,343,300.81	86.5%	99.5%
02/16/2024	0.9999	-1,004,207,722.74	86.2%	99.4%
02/15/2024	1.0000	-1,421,510,516.01	86.9%	99.7%
02/14/2024	1.0000	764,114,753.00	86.2%	99.3%
02/13/2024	0.9999	-451,333,298.51	86.6%	99.1%
02/12/2024	1.0000	-350,068,999.68	86.3%	99.3%
02/09/2024	1.0000	228,544,403.67	86.1%	99.2%
02/08/2024	1.0000	-969,094,675.51	88.8%	99.2%
02/07/2024	1.0001	2,422,290,623.46	89.9%	99.3%
02/06/2024	1.0000	-1,127,013,485.99	89.7%	99.6%
02/05/2024	1.0000	349,203,013.84	89.4%	99.7%
02/02/2024	1.0000	-329,013,861.80	89.3%	99.8%
02/01/2024	1.0001	1,419,851,254.55	90.6%	99.9%
01/31/2024	1.0001	-1,074,769,200.13	92.2%	97.8%
01/30/2024	1.0000	700,905,384.36	89.7%	98.8%
01/29/2024	1.0001	490,538,344.00	89.0%	98.5%
01/26/2024	1.0000	-971,008,516.65	88.1%	99.1%
01/25/2024	1.0001	-1,493,089,344.30	89.4%	99.0%
01/24/2024	1.0000	1,249,689,289.02	88.8%	99.1%
01/23/2024	1.0000	-213,377,425.63	89.2%	99.5%
01/22/2024	1.0000	-414,231,330.98	88.4%	99.2%
01/19/2024	1.0000	-758,881,942.56	88.3%	99.2%
01/18/2024	1.0001	-1,596,770,495.06	89.8%	99.3%
01/17/2024	1.0000	-199,319,251.54	89.4%	98.5%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
01/16/2024	1.0001	929,791,217.13	90.0%	99.1%
01/12/2024	1.0001	540,857,719.67	90.4%	98.9%
01/11/2024	1.0001	1,331,902,289.07	90.3%	99.3%
01/10/2024	1.0001	105,263,726.60	88.3%	98.0%
01/09/2024	1.0001	-310,495,228.04	89.0%	98.5%
01/08/2024	1.0001	-38,726,743.30	89.3%	98.8%
01/05/2024	1.0001	-339,547,757.78	89.2%	98.8%
01/04/2024	1.0001	-952,437,063.33	90.5%	98.8%
01/03/2024	1.0001	1,505,386,619.26	89.5%	98.3%
01/02/2024	1.0001	2,056,827,742.74	89.3%	98.8%
12/29/2023	1.0001	-667,898,682.35	88.5%	98.3%
12/28/2023	1.0002	883,606,525.84	90.5%	99.2%
12/27/2023	1.0002	145,773,831.12	88.5%	97.1%
12/26/2023	1.0001	-49,141,450.62	88.5%	97.6%
12/22/2023	1.0001	-1,032,464,871.94	89.2%	98.3%
12/21/2023	1.0001	64,839,031.43	90.5%	98.5%
12/20/2023	1.0001	130,464,044.49	89.5%	98.2%
12/19/2023	1.0001	-509,815,545.74	90.0%	98.4%
12/18/2023	1.0001	57,456,250.38	90.1%	98.4%
12/15/2023	1.0001	-60,911,095.02	91.0%	99.5%
12/14/2023	1.0001	-501,712,725.39	92.4%	99.5%
12/13/2023	1.0001	-1,034,547,201.06	96.2%	98.9%
12/12/2023	1.0001	610,511,539.01	91.4%	98.9%
12/11/2023	1.0001	-332,163,060.40	90.6%	98.1%
12/08/2023	1.0001	-183,702,627.28	91.3%	98.9%
12/07/2023	1.0001	304,236,779.56	92.8%	99.7%
12/06/2023	1.0001	-947,727,191.93	91.3%	98.4%
12/05/2023	1.0001	213,574,216.52	91.1%	98.5%
12/04/2023	1.0001	881,294,535.97	90.2%	97.6%
12/01/2023	1.0001	794,521,149.66	90.3%	97.9%
11/30/2023	1.0001	73,135,097.62	89.8%	96.7%
11/29/2023	1.0001	253,489,073.17	90.6%	97.6%
11/28/2023	1.0001	-1,004,365,211.57	91.1%	98.2%
11/27/2023	1.0001	345,540,739.98	91.2%	98.1%
11/24/2023	1.0001	1,036,658,486.78	89.5%	96.4%
11/22/2023	1.0001	-205,815,662.24	92.4%	99.1%
11/21/2023	1.0001	-962,031,287.39	92.1%	99.2%
11/20/2023	1.0001	424,697,479.98	91.4%	98.4%
11/17/2023	1.0001	-888,521,200.34	91.3%	98.4%
11/16/2023	1.0001	1,063,383,681.35	91.1%	98.1%
11/15/2023	1.0001	2,227,898,607.47	92.6%	99.2%
11/14/2023	1.0001	-485,718,516.21	91.5%	99.0%
11/13/2023	1.0001	187,555,696.23	89.8%	98.7%
11/10/2023	1.0001	-435,861,582.77	91.8%	98.6%
11/09/2023	1.0001	848,830,594.24	90.7%	98.3%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
11/08/2023	1.0001	-760,119,310.78	89.8%	96.8%
11/07/2023	1.0001	174,325,998.02	90.1%	97.3%
11/06/2023	1.0001	1,222,588,039.40	89.5%	96.6%
11/03/2023	1.0001	-129,491,519.63	89.6%	97.3%

° Shareholders of the Fund do not transact at the market NAV. The Fund uses the amortized cost method to value its holdings and is allowed to price and transact at a stable \$1.00 NAV.

DEFINITIONS

As of Date: Information is calculated as of the end of the listed business date.

Market Net Asset Value (NAV): The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of directors.

Net Shareholder Flows: The net of the shareholder purchases and sales on the specified date.

Portfolio Daily Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, and/or amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.

Portfolio Weekly Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

Mutual Fund Investing Involves Risk. *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.*

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

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